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Agenda item 97 (a)
Macroeconomic policy questions: high-level international intergovernmental consideration of financing for development

Guyana:* draft resolution

High-level international intergovernmental consideration of financing for development

The General Assembly,

Recalling its resolutions 52/179 of 18 December 1997 and 53/173 of 15 December 1998,

Taking note of the report of the Ad Hoc Open-ended Working Group of the General Assembly on Financing for Development,[1]

Noting Economic and Social Council resolution 1999/51 of 29 July 1999 on the restructuring and revitalization of the United Nations in the economic, social and related fields and cooperation between the United Nations and the Bretton Woods institutions,

1. *Endorses* the report of the Ad Hoc Open-ended Working Group of the General Assembly on Financing for Development,[1] which provides the framework and reference for the scope, agenda and form of the final event, as well as the preparatory process;

2. *Decides* to convene a high-level International Conference on Financing for Development, to be held in the year 2001;

3. *Reiterates* that the preparatory process and the International Conference should involve the participation of all relevant stakeholders;

4. *Invites* Member States to consider offering to host the International Conference on Financing for Development;

5. *Decides* to establish an open-ended intergovernmental Preparatory Committee to carry out the substantive preparations for the high-level International Conference;

* On behalf of the States Members of the United Nations that are members of the Group of 77 and China.

[1] *Official Records of the General Assembly, Fifty-fourth Session, Supplement No. 28* (A/54/28).

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6. *Also decides* to constitute a Bureau, with equitable representation from each region, to be presided by two Co-Chairmen;

7. *Further decides* that the first organizational session of the Preparatory Committee should be held no later than early February 2000 to elect the Bureau, and, in this regard, requests the President of the General Assembly to begin consultations with Member States;

8. *Requests* the Secretary-General and the Bureau to submit proposals to the Preparatory Committee at a resumed organizational session, in close consultation with Member States and all stakeholders, on the modalities of participation of the latter in the preparatory process and the International Conference, including within the context of paragraph 20 of the report of the Ad Hoc Open-ended Working Group of the General Assembly on Financing for Development and paragraphs 17 and 18 of Economic and Social Council resolution 1999/51,

9. *Decides* that the resumed organizational session of the Preparatory Committee will be held in March/April 2000 to consider the following, on the basis of chapter IV of the report of the Ad Hoc Open-ended Working Group of the General Assembly on Financing for Development and on proposals to be submitted by the Secretary-General and the Bureau:

(a) The timing, duration and format of the International Conference;

(b) Clarification and finalization of the agenda;

(c) Modalities of participation of institutional stakeholders, within and outside the United Nations system, notably the World Bank, the International Monetary Fund, the United Nations Conference on Trade and Development, the World Trade Organization and other relevant entities;

(d) Modalities of participation of other stakeholders, notably non-governmental organizations and the private sector;

(e) The programme of work of the Preparatory Committee;

10. *Also decides* that the first substantive session of the Preparatory Committee will be held in May 2000;

11. *Invites* Member States to consider sending experts to participate in the resumed organizational and substantive sessions of the Preparatory Committee;

12. *Calls upon* the regional commissions, regional banks and other relevant regional entities to provide inputs for consideration by the Preparatory Committee, beginning at its resumed organizational session;

13. *Requests* the United Nations Conference on Trade and Development to provide inputs for consideration by the Preparatory Committee, beginning at its resumed organizational session;

14. *Also requests* the United Nations Conference on Trade and Development to take into account the schedule of the Preparatory Committee and meetings of the regional commissions in assisting developing countries to prepare for substantive discussions on financing for development, including by means of regional or other meetings as well as expert group meetings;

15. *Requests* the Secretary-General, in close consultation with all Member States, to provide the Preparatory Committee and the International Conference with an adequately staffed secretariat under his authority, headed by a high-level personality, and with requisite resources, and also requests the Secretary-General to inform the Preparatory Committee at its first organizational session on the action taken in this regard;

16. *Further requests* the Secretary-General to report to the General Assembly at its fifty-fifty session on the implementation of the present resolution and on the overall preparations for the International Conference on Financing for Development;

17. *Decides* to include in the provisional agenda of its fifty-fifth session an item entitled "International Conference on Financing for Development".